Figure 4.9: Market correlation surface

Figure 4.10: Correlation surface of one-factor model

Figure 4.11: Correlation surface of two-factor model

Figure 4.12: Correlation surface of three-factor model
Figure 4.13: Correlation surface of six-factor model

Figure 4.14: Volatility surface of one-factor model

Figure 4.15: Volatility surface of two-factor model

Figure 4.16: Volatility surface of three-factor model

Figure 4.17: Volatility surface of six-factor model